

Credit Analysis

Improve Decision Speed, Quality and Profitability with Instant Credit Analysis

Now more than ever, lenders need to make decisions faster, maximize cross-selling opportunities and incorporate risk based pricing into their work flow. Credit Analysis will help you accomplish these goals while improving decision quality and profitability.

Using our simple setup, Credit Analysis can be customized to fit your unique lending criteria and applied to every report in your organization. With the Credit Analysis option enabled on your Avantus account you'll be making loan decisions smarter, faster and with more consistency across all product lines.

How Credit Analysis works:

- Define your rule sets
- Request 1-2-3 file merged credit report
- Receive instant output with predetermined actions

Your customized Credit Analysis "rule sets" allow:

- Branch offices to make better decisions
- More control over decisions
- The ability to take advantage of the short window of opportunity with a customer by providing an instant decision and keeping the competitive edge

Credit Analysis can help you:

- Create a unique decision matrix with the ability to implement tiered pricing
- Control deployment of product
- Manage results at a fraction of the cost without having to add another system or login to remember how to use

What data points I can access to set up my credit analysis and decisioning rules?

Almost everything you see on a credit report can be used for your customized analysis rules. Following are just some of the data points available:

- Number of tradelines
- OFAC or fraud alert
- Number of trades currently 30, 60, or 90 days past due
- Number of trades currently in collection, bankruptcy, repossessions and foreclosures
- Number of trades delinquent in last 3, 6, 12, or 24 months
- Number of active non-mortgage trades without serious derogatory
- Oldest active non-mortgage trade without serious derogatory
- Number of Collections, Unpaid Collections
- Public records present
- Unsatisfied or "Open" public records present
- Number of public records filed - Up to past 5 yrs.
- Bankruptcies present on report
- Length of credit history
- Number of Inquiries in last 3, 6, 9, or 12 months
- Revolving trade balance to credit limit percentage
- Lowest, Middle, or Highest FICO Score
- Total Debt
- Total Mortgage, Installment or Revolving Debt
- Total Collection Debt
- Total Monthly Payments
- Total Monthly Mortgage, Installment or Revolving Payments
- Largest Credit Line
- Debt to Income Ratio
- Mortgage Debt to Income Ratio
- Revolving Debt to Income Ratio
- Monthly Income
- Loan-to-Value Ratio
- Loan Amount
- Years at current employer, current residence