


Verification of Employment (VOE)

Don't let your loan files get held up in processing because of timing requirements on VOE's.

Employment Verification Requirements Made Easy

As a result of the nation's rising unemployment rate and resulting increase in fraud, the GSE's and wholesale lenders are tightening restrictions on verbal employment verifications.

Fannie Mae requires that verbal employment verifications (VOE's) must be dated within 10 calendar days of the note date for salaried borrowers and within 30 days for the self-employed. Verbal employment verifications must be documented and dated, including the name and title of the person confirming employment as well as the source of the phone number. The lender must have independently obtained this phone number and, if possible, an address for the borrower's employer.

Prepared By:			Merge Update		
Avantus 600 Saw Mill Road West Haven, CT 06516 800-530-8008 Fax: 203-931-2055			Prepared For: AVANTUS TE 600 Saw Mill Roa West Haven, CT		
Ordered 03/22/2011	Released 03/22/2011	Reissued			
Applicant			Co-App		
Name Nicki Green	Social Security Number 123-00-3333	DOB	Marital Status	Name	
Current Address 100 Terrace St West Haven, CT 06516	Former Address		Current Add		
Employer Avantus 600 Saw Mill Rd West Haven, CT 06516 800-243-0120	Former Employer		Employer		
Position Customer Support	Salary		Date Hired		
REFUSES	Verified Date 03-22-2011		1999		
Verified Yes	Comment VERIFIED PER BILL,PERSONNEL				

Freddie Mac and many wholesale lenders are following similar guidelines, but timelines may vary between lenders.

Let Avantus relieve this burden from your processors. With a simple click of the mouse in the Avantus system, a VOE can be ordered and completed in compliance with the lenders' standards by our experienced Customer Service team.

Benefits of ordering your employment verifications with Avantus:

- Spot fraudulent loan attempts early in the process
- Stay compliant with the latest VOE documentation requirements without overextending your processors
- Verify an applicant's employment history and current employment status quickly and easily

Faster, More Confident Lending Decisions

Knowing whether or not your potential borrower has the ability to repay the loan is possibly the most important piece of information a lender can have. Getting it quickly can save you time and money.

Our VOE service is fast and easy when ordered through Avantus, with most results coming in 24-48 hours; helping you to make sound lending decisions more confidently and ensuring the integrity of your loan portfolio.

If you are already an Avantus customer, simply begin ordering your verifications in the Avantus ordering system.

If you're not a customer and would like more information on ordering your employment verifications through Avantus, simply give us a call at 800.243.0120.